



**16th July 2007**

**Providence Resources P.I.c.**

**Spanish Point Seismic Survey Underway**

Providence Resources, along with its Spanish Point partners, is pleased to announce that it has licensed part of GX Technology's long offset North East Atlantic SPAN™ Survey over the Spanish Point discovery in the Porcupine Basin, offshore Ireland.

The data shall be used to fine-tune the location for a planned 2008 appraisal well (which is subject to rig and syndication) on the Spanish Point Project, together with providing improved imaging of the nearby Burren oil discovery, which also lies within the licence area.

The survey which commenced on 13<sup>th</sup> July, 2007, is being acquired using the M/V Discoverer and the processed data is expected to be available for interpretation during Q4 2007.

**Contacts:**

**Providence Resources Plc**  
Tony O'Reilly Jnr., Chief Executive

Tel: +353 1 2194074

**Powerscourt**  
Matt Ridsdale

Tel: +44 (0)207 250 1446

**Murray Consultants**  
Pauline McAlester

Tel: +353 1 498 0300

## **Notes to Editors**

### **About Providence**

*Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.*

*Providence's active oil and gas portfolio includes interests in Ireland (offshore), the United Kingdom (onshore and offshore), the United States (offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.*

*Comprehensive information on Providence and its oil and gas portfolio, including the all press releases, annual reports and interim reports are available from Providence's website at [www.providenceresources.com](http://www.providenceresources.com)*

### **About Spanish Point**

*The Spanish Point gas condensate discovery is located in FEL 2/04 in the Main Porcupine Basin some 200km off the west coast of Ireland. The discovery well (35/8-2) was drilled by a consortium led by Phillips Petroleum (and included the predecessor company to Providence) in 1981 and flowed circa 1,000 BOPD and circa 5 MMSCFGPD from 1 of 4 logged pay zones of Upper Jurassic age.*

*Providence has carried out a series of independent reports which suggest that this field contains estimated contingent resources (2C) of 1.4 TSCFG and 160 MMBO with significant upside potential both within the field as well as in adjacent prospects.*

*Providence holds 72% equity in Spanish Point, whilst its partners, Sosina and CMI hold 18% and 10% respectively.*