

May 29, 2008



PROVIDENCE OFFERED NEW ACREAGE IN UK 13th ONSHORE LICENSING ROUND

- **Block SU91 is adjacent to producing Singleton Oil Field**
- **50:50 Partnership with Northern Petroleum PLC**

Providence Resources P.I.c., the AIM and IEX listed exploration and production company, announces that its UK subsidiary, Providence Resources (GB) Limited, and its partner, NP Weald Limited, a subsidiary of Northern Petroleum Plc, has been offered Block SU91 under the UK 's 13th Landward Licensing Round, which was announced on May 28th, 2008. Providence and Northern, who are 50/50 partners, have identified a number of exploration and development opportunities within the block, principally the Baxter's Copse oil discovery and the Burton Down exploration prospect. Providence, who holds a 99.125% interest in the nearby Singleton oil field, will act as the Operator for the group.

Commenting on the announcement, Mr. Tony O'Reilly, Chief Executive, said:

"We are very pleased to have been offered this acreage as it lies adjacent to our producing Singleton field, thereby consolidating our acreage position in this area. We look forward to working with our partner, Northern Petroleum, in advancing the opportunities on this acreage."

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NOTES TO EDITORS

ABOUT PROVIDENCE

Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the United Kingdom (onshore and offshore), the United States (offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.

Comprehensive information on Providence and its oil and gas portfolio, including all press releases, annual reports and interim reports are available from Providence's website at www.providenceresources.com.

ABOUT UK 13TH LANDWARD BIDDING ROUND

On 7th November 2007, the Secretary of State for the Department of Business, Enterprise and Regulatory Reform invited applications for licenses in the 13th Landward Licensing Round. On 28 May 2008, the Secretary of State agreed to offer 93 Petroleum Exploration and Development Licences.

ABOUT BLOCK SU91

Block SU91 is located in the Weald Basin in West Sussex and is adjacent to the producing Singleton and Storrington oil fields. The main reservoir zone of interest for these fields is the Jurassic Great Oolite Formation. A number of targets at this level have been identified by the group within block SU91. These include the Baxter's Copse structure which was previously drilled by Conoco in 1983 and which tested c. 50 BOPD through a single vertical well. It is planned to model the productivity potential of the Baxter's Copse accumulation utilising horizontal wells as part of the work programme. Horizontal and high angle wells have been successfully deployed in other fields in the area in order to increase productivity.

A further significant undrilled Jurassic prospect known as Burton Down, which lies on trend between the Singleton and Storrington oil fields has also been identified with a P50 oil in place resource potential of c. 25 MMBO.

The group plan to undertake a number of subsurface studies leading to the drilling of a well on the block.

REVIEW

This announcement has been reviewed by John O'Sullivan, Exploration Manager, Providence Resources P.l.c. John holds a B.Sc. in Geology from University College Cork, Ireland, an M.Sc. in Applied Geophysics from the National University of Ireland, Galway and a M.Sc. in Technology Management from The Smurfit School of Business at University College Dublin. John is presently working part-time on a PhD dissertation at Trinity College, Dublin. John has worked in the offshore business for 19 years and is a fellow of the Geological Society of London and member of the Energy Institute. Definitions in this press release are consistent with SPE guidelines.

LOCATION MAP

