



OPERATIONAL UPDATE

PROVIDENCE COMPLETES BARRYROE 3D SEISMIC SURVEY

Providence Resources P.l.c., (“Providence”) the Irish oil and gas exploration and production company, whose shares are listed in London (AIM) and Dublin (ESM), is pleased to announce that it has, on behalf of itself and its partners, successfully completed the 3D seismic acquisition project over the Barryroe oil discovery (“Barryroe”) in the North Celtic Sea, offshore Ireland. The partners believe that modern 3D seismic data, in tandem with modern well completions in the current high oil price environment, will be key components to unlocking value at Barryroe. This survey forms part of the planned pre-development drilling programme on the Barryroe, where drilling is scheduled to commence in September utilising the already contracted semi-submersible rig, the GSF ARCTIC III. Providence operates Barryroe (50%) with partners San Leon Energy (30%) and Lansdowne Oil & Gas (20%).

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EXPLANATORY NOTES

About Providence

Providence Resources Plc is Irish based oil and gas exploration and production company listed on AIM (London) and ESM (Dublin). Providence's portfolio includes extensive licence interests in Ireland (offshore), the U.K. (onshore and offshore) and West Africa (offshore Nigeria). Providence recently announced a multi-year, multi-well offshore drilling campaign to cover the six basins in which the Company currently has licence interests offshore Ireland. Providence and partners plan to invest upwards of \$500 million in the drilling of 10 exploration and development wells, with first drilling planned to commence in September 2011. This programme represents the largest drilling campaign ever carried out offshore Ireland. Comprehensive information (press releases and Company reports) are available at www.providenceresources.com.

About Barryroe

The Barryroe licence lies directly below the Seven Heads Gas Field and has been successfully tested at flow rates of between 1,300 and 1,600 BOPD, from three exploration and appraisal wells. The reservoir sands are of Cretaceous Middle and Lower Wealden age located between c. 4,500' TVDSS and 7,550' TVDSS. The oil is light (30 to 42 degrees API) and contains relatively high wax content ranging from 12 to 22 per cent, which may require treatment at surface. A third party audit carried out by RPS Energy for Lansdowne indicated P50 and P10 STOIP estimates for Barryroe of 373 MMBO and 893 MMBO, respectively. The corresponding 2C and 3C Barryroe technically recoverable contingent resources are 59 MMBO and 144 MMBO, respectively. In February, 2011 Providence entered into a MOA with Shell Trading and Marketing to agree an oil off-take agreement for future oil production from Barryroe and Hook Head. In April 2011, Providence announced that it had secured a semi-submersible drilling rig for the planned drilling operations.

About This Announcement

This announcement has been reviewed by John O'Sullivan, Technical Director, Providence Resources P.l.c. John holds a B.Sc. in Geology from University College Cork, Ireland, an M.Sc. in Applied Geophysics from the National University of Ireland, Galway and a M.Sc. in Technology Management from The Smurfit School of Business at University College Dublin. John is presently working part-time on a PhD dissertation at Trinity College, Dublin. John has worked in the offshore business for 20 years and is a fellow of the Geological Society of London. Definitions in this press release are consistent with SPE guidelines.

SPE/WPC/AAPG/SPEE Petroleum Resource Management System 2007 has been used in preparing this announcement