

April 11<sup>th</sup>, 2012



## MANAGEMENT CHANGE

The Directors of Providence Resources P.L.C. (“Providence”), the London (AIM) and Dublin (ESM) quoted oil and gas exploration and production company announce that Mr. Philip O’Quigley has accepted an offer to become Chief Executive of Falcon Oil and Gas Ltd, a Canadian listed oil and gas exploration business. Accordingly, Mr. O’Quigley is stepping down from his executive position as Finance Director at Providence in order to take up a new position, but he will, however, continue to serve as a non-executive director of Providence.

Commenting on the announcement, Tony O’Reilly, Chief Executive of Providence said:

*“Philip has been an integral part of the Providence team since 2008 and has been a key player as the company has developed over the past 4 years. Whilst we are obviously very sad that Philip is stepping down from his executive post, we are pleased that he has agreed to stay on as a non-executive director. On behalf of all the members of the board, the staff and indeed the shareholders, I want to thank Philip for all that he has done for Providence and we wish him every success in his new executive position.”*

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### ABOUT PROVIDENCE

Providence Resources Plc is an Irish based oil and gas exploration company whose shares are traded on the AIM market in London and on Dublin’s ESM market. Providence’s portfolio of production, appraisal and exploration assets includes licence interests in Ireland (offshore) and the United Kingdom (onshore & offshore). In 2011, Providence, along with its partners upwards, commenced a circa \$500 million multi-year drilling programme on a number of exploration and development wells in 6 different basins offshore Ireland. This programme represents the largest drilling campaign ever carried out offshore Ireland. [www.providenceresources.com](http://www.providenceresources.com).