

OPERATIONAL UPDATE DUNQUIN WELL COMMITMENT

Providence Resources P.I.c., ('Providence') the London (AIM) and Dublin (IEX) listed oil and gas exploration and production company, is pleased to provide an update on its Dunquin licence interest. Providence has been advised by the Operator, ExxonMobil Exploration and Production Ireland (Offshore) Limited, that the Frontier Exploration Licence 3/04 ('Dunquin') partners (ExxonMobil Exploration and Production Ireland (Offshore) Limited, Eni, Providence and Sosina) have notified the Irish Department of the Communications, Energy and Natural Resources that they have elected to enter the second phase of the licence. This second phase carries a firm well commitment within the Dunquin licence.

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About FEL 3/04

Providence holds a non-operated 16% interest in FEL 3/04 with its partners ExxonMobil Exploration and Production Ireland (Offshore) Limited (40%), Eni (40%) and Sosina Exploration (4%). Located in the Porcupine Basin off the west coast of Ireland, FEL 3/04 covers an area of 5 blocks. ExxonMobil is the licence Operator.

About Providence

Providence Resources Plc is an independent oil and gas exploration and production company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when it predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly. Providence's active oil and gas portfolio includes interests in Ireland, the United Kingdom, the United States (Gulf of Mexico) and West Africa (Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically. Further information on Providence and its oil and gas portfolio, including Annual Reports are available from Providence's website at www.providenceresources.com