

June 26th 2012



**Providence Resources P.I.c.
Annual General Meeting
Tuesday, 26th June 2012**

Providence Resources P.I.c. (“Providence”), the AIM and ESM quoted company, held its Annual General Meeting in Dublin today. The Company provided a general update on its’ multi-year, multi-well drilling programme offshore Ireland, including a specific update on the ongoing post Barryroe well evaluation.

Speaking at the meeting, Tony O’Reilly, Chief Executive of Providence, said:

“Having commenced our major drilling campaign offshore Ireland, we were particularly delighted that Barryroe, the first well of the campaign, came in far above all the pre-drill expectations. This not only demonstrated the significant scale of the Barryroe oil field, but it has also opened up many other opportunities for the Company. The successful flow of high quality light sweet crude at indicative commercial rates at Barryroe has enabled the Company to take a giant leap forward in advancing its plans to commercialise Ireland’s first oil field. Subsequent post well analysis continues to confirm this and we very much look forward to providing a revised resource update for Barryroe later this summer.”

All of the resolutions considered and voted upon by the shareholders were approved. The full text of each resolution was included in the notice of the meeting circulated to shareholders.

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ABOUT PROVIDENCE

Providence Resources Plc is an Irish based oil and gas exploration company whose shares are traded on the London AIM market and on Dublin’s ESM market. Providence’s portfolio of production, appraisal and exploration assets includes licence interests in Ireland (offshore) and the United Kingdom (onshore & offshore). In 2011, Providence, along with its partners, commenced a circa \$500 million multi-year drilling programme on a number of exploration and development wells in 6 different basins offshore Ireland. This programme represents the largest drilling campaign ever carried out offshore Ireland. www.providenceresources.com.