

6 March 2008



Additional Licence Awarded to Providence, CMI and Sosina at Spanish Point in 2007 Irish Licensing Round

Providence Resources Plc ("Providence") confirms that, along with its partners, Challenger Minerals (Celtic Sea) Limited ("CMCSL"), a subsidiary of Transocean Inc., and Sosina Exploration Limited (Sosina), it has been awarded new licence acreage adjacent to its Spanish Point acreage. The Irish Government's Department of Communications, Energy and Natural Resources 2007 Irish Licensing Round announced the results of their 2007 Irish Frontier Licensing Round on March 5th 2008.

Covering 4 blocks, this licence area is situated adjacent to the Spanish Point Licence (FEL 2/04) which holds the Spanish Point gas condensate accumulation and the Burren oil discovery. Providence will operate this licence on behalf of the partners. Plans are now being progressed to conduct a seismic survey on this new acreage.

Commenting on the award, Mr Tony O'Reilly jnr., Chief Executive of Providence said; "*This is an important development as this award consolidates our acreage position around the Spanish Point area, which is currently the subject of a farm out programme.*"

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NOTES TO EDITORS

About Providence

Providence Resources P.I.c. is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the United Kingdom (onshore and offshore), the United States (offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.

Comprehensive information on Providence and its oil and gas portfolio, including all press releases, annual reports and interim reports are available from Providence's website at www.providenceresources.com.

About the Licence Areas

1.) New Licence Area:

Equity Ownership:

- Providence Resources Plc 72% (Operator)
- Sosina Exploration Limited 18%
- Challenger Minerals (Celtic Sea) Limited 10%

The 4 blocks are Blocks 35/2(part), 35/3(part), 35/4 and 35/7(part).

2.) Spanish Point Licence Area (FEL2/04):

Equity Ownership:

- Providence Resources Plc 72% (Operator)
- Sosina Exploration Limited 18%
- Challenger Minerals (Celtic Sea) Limited 10%

The 2 Spanish Point blocks are blocks 35/8 and 35/9