

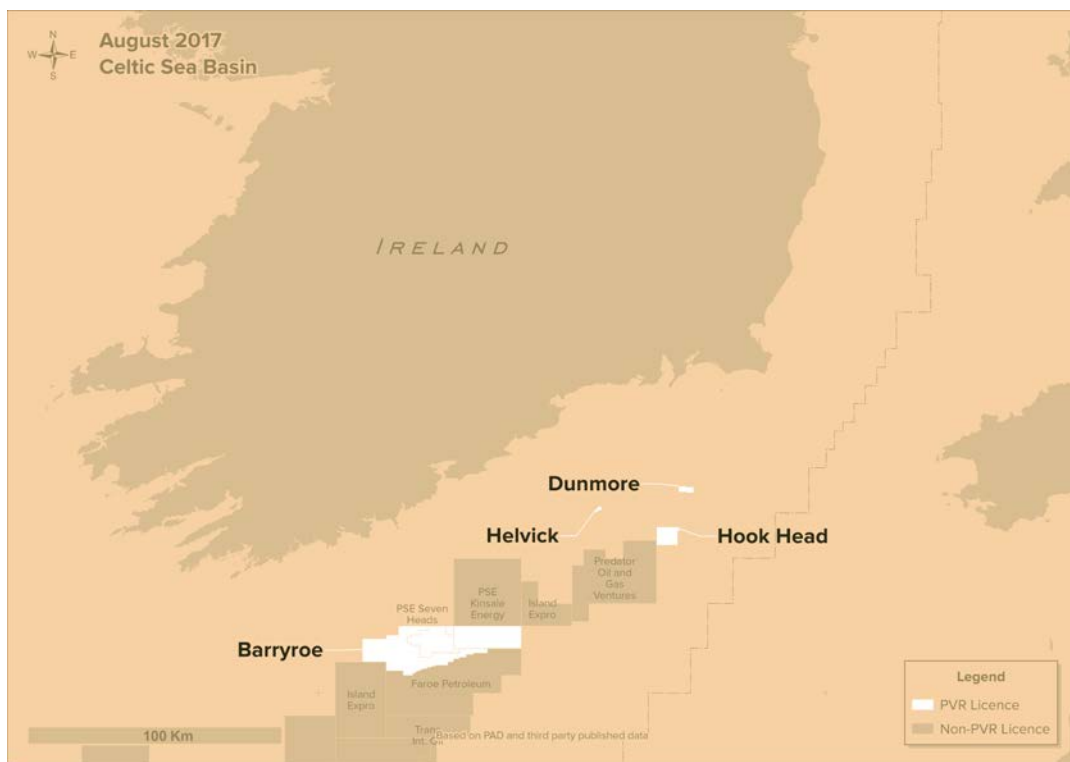
Providence Resources

BARRYROE SEL 1/11

DRILLING MODU EOI 2H 2018 / 1H 2019 NORTH CELTIC SEA BASIN, OFFSHORE IRELAND

Summary

Providence Resources P.l.c. ("Providence") is currently seeking a capable drilling unit for an appraisal well in Standard Exploration Licence (SEL) 1/11 in the North Celtic Sea Basin, which contains the Barryroe oil and gas field. Providence is requesting Expressions of Interest ("EOI") from owners of capable drilling units who expect to have capacity available for 2nd half 2018 or 1st half of 2019 for a one firm well plus one option well drilling programme.



The planned one firm plus one optional appraisal well programme details are as follows;

- Location – Offshore Ireland, North Celtic Sea Basin, Quadrant 48
- Planned spud date – c. 2H 2018 (Summer/Autumn) or 1H 2019 (Spring/Summer)
- Estimated single well duration - c. 50 days (incl. mob/demob)
- WD c. 100m
- TD c. 2500m
- Well Program – Drill/Log /Abandon

Please advise interest/availability **by 12 noon 30th August** to supply a suitably certified MODU rig for the above proposed well program, providing details on any proposed rig(s) including rig specifications and budgetary day rates for offered MODU vessel(s).

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