

BOARD CHANGES

- **APPOINTMENT OF PAT PLUNKETT AS NON-EXECUTIVE CHAIRMAN**
- **RETIREMENT OF PHIL NOLAN AS NON-EXECUTIVE DIRECTOR**

Dublin and London – September 27, 2016 - Providence Resources P.l.c. (PVR LN, PRP ID), the Irish based Oil and Gas Exploration Company, today announces the appointment of Pat Plunkett as non-executive Chairman with effect from October 1, 2016. Pat Plunkett will replace James McCarthy, (non-executive Chairman of Providence from May 26, 2015 to October 1, 2016), who will step down as non-executive Chairman but has agreed to stay on as a non-executive Director. The Company also announces that Phil Nolan has announced his intention to retire from the board with effect from October 1, 2016 due to other business commitments. Phil Nolan has served as a non-executive Director of the Company since 2004.

Pat Plunkett was non-executive chairman of Tullow Oil Plc from 2000 to 2011 during which time Tullow grew from a small cap Oil & Gas plc to become Africa's leading independent oil company and a constituent of the UK's FTSE100. He is currently executive chairman of T5 Oil and Gas Ltd, a private company he founded in 2013 and which is focused on acquiring oil and gas assets in Africa and the Middle East. Pat has over 30 years' experience in the financial services sector. He was a founding partner of the Riada & Co stockbroking and corporate finance businesses and following their acquisition by ABN AMRO NV, he continued to manage these businesses until 1998. He is a former director of the Irish Stock Exchange.

Mr. Tony O'Reilly, Chief Executive of Providence Resources said:

"On behalf of the whole team at Providence, I'd like to extend our sincere thanks to James who has helped guide the Company through a very difficult period from late 2015 through mid-2016, which culminated in the very successful re-capitalisation of the business in July 2016. The Board is pleased that James has agreed to remain as a non-executive Director and that we will have continued access to his valuable counsel. I'd also like to express our great appreciation to Phil Nolan for the significant contribution he has made to the Board during his tenure.

"The Board is delighted that Pat has agreed to join us at a very exciting stage of our corporate development. Pat requires no introduction in the E&P sector and we very much look forward to benefitting from the extensive knowledge and experience that Pat will offer as we move forward with our very exciting programme offshore Ireland."

Information required by Schedule 2, paragraph (g) of the AIM Rules for Companies

Mr. Patrick Joseph Plunkett, aged 65, holds or has held the following directorships and/or partnerships in the previous five years:

<u>Company</u>	<u>Incorporated</u>	<u>Reg. No</u>	<u>Date Appointed</u>	<u>Date Retired</u>
T5 Oil & Gas Ltd ¹	UK	08601352	23/07/13	
T5 Oil & Gas UK Ltd ¹	UK	08549689	28/07/13	
New Horizon Oil & Gas Ireland Ltd ¹	IRL	538680	24/02/15	
Blackstairs Energy Senegal Ltd ¹	IRL	479915	19/02/14	
Strawbridge Ltd	IRL	136781	01/04/09	
Green Earth Landscapes Ltd	IRL	495920	09/03/11	
Kitman Nominees Ltd	IRL	545622	19/12/14	
Tullow Oil Plc	UK	03919249	03/05/00	31/12/11

Note: ¹ These companies are part of the T5 Oil & Gas Group

Mr. Plunkett currently does not hold any ordinary shares in Providence Resources.

No additional information relating to Mr. Plunkett is required to be disclosed under Rule 17 or Schedule 2 paragraph (g) of the AIM Rules for Companies.

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ABOUT PROVIDENCE RESOURCES

Providence Resources is an Irish based Oil and Gas Exploration Company with a portfolio of appraisal and exploration assets located offshore Ireland. Providence's shares are quoted on AIM in London and the ESM in Dublin.