

8 November 2006



Providence Resources P.I.c. ("Providence" or the "Company")

**SUCCESSFUL CONCLUSION
OF SEISMIC SURVEYS, OFFSHORE IRELAND**

Providence is pleased to announce the successful conclusion of its seismic acquisition programme in the Celtic Sea and St. Georges Channel area, offshore Ireland. The programme, first announced on 15 September, 2006 was carried out by Gardline Surveys Limited utilising the MV Sea Surveyor. In total, approximately 1,000 kms of high quality data was acquired in the period 10 October 2006 through to 6 November 2006

Specifically, 286 kms of 2-D data was acquired over Pegasus, a large exploration structure in the St. Georges Channel, 369 kms of 3-D data was acquired over the Ardmore gas discovery and 279 kms over the Hook Head oil and gas discovery. As announced on 26 October 2006, Ocean Bottom Seismic (OBS) was successfully deployed over the Blackrock oil discovery.

Commenting on today's announcement, Tony O'Reilly Jnr, Chief Executive of Providence Resources P.I.c. said:

"This successfully concludes Providence's major seismic acquisition programme offshore Ireland in 2006.

"Providence and its partners have now acquired a total of over 3,000 kms of high quality seismic data over the 4 operational areas of Dunquin, Goban Spur, the Celtic Sea and the St. Georges Channel area.

"The seismic data is being processed and reviewed. The results will provide us with additional information and allow us to finalise the Company's 2007 operational activities, including drilling".

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Notes to Editors:

About Providence

Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.

Recent corporate announcements include;

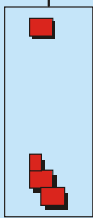
- ***Award of Goban Spur Licencing Option with ExxonMobil & Sosina (announced November 1st 2006)***
- ***Blackrock Update – OBS (announced October 26th 2006)***
- ***Interim Results (announced September 27th 2006)***
- ***Secures Rig Slot for 2007 (announced September 25th 2006);***
- ***Gardline Geosurveys Ltd Survey (announced September 15th 2006);***
- ***20% Farm-out Deal agreed with CMI on Celtic Sea Licences (announced September 5th 2006);***
- ***Completion of Dunquin Seismic (announced August 8th 2006);***
- ***Annual General Meeting Statement (announced on June 20th 2006);***
- ***Annual Results (announced on May 17th 2006);***
- ***Dunquin Farm-out to ExxonMobil (announced on February 13th 2006);***
- ***€50 million Revolving Credit Finance Facility with Macquarie Bank (announced on February 2nd 2006); and***
- ***Increased production at its Singleton oilfield (announced March 7th 2006).***

Comprehensive information on Providence and its oil and gas portfolio, including its 2005 AIM Admission document, 2005 Annual Report, Interim Report 2005 and recent press releases are available from Providence's website at www.providenceresources.com



**Providence Resources
Operational Areas**

PORCUPINE
BASIN



GOBAN SPUR



CELTIC SEA
BASIN

St. GEORGES
CHANNEL

DUBLIN

CORK