

15th September 2006



**Providence Resources Plc ("Providence" or the "Company")**

**PROGRAMME OF ACTIVITY ANNOUNCED  
FOR CELTIC SEA & ST. GEORGE'S CHANNEL LICENCES**

- Major Seismic Survey over the Ardmore, Hook Head and Pegasus structures awarded to Gardline Geosurvey Ltd – due to commence within the next month

Providence, the AIM and Dublin IEX listed oil & gas exploration and production company, today announces that it has awarded a comprehensive 2-D and pseudo 3-D seismic survey contract to Gardline Geosurvey Ltd over specific assets within its Celtic Sea and St George's Channel Basin licence portfolio. Expected to commence within the next month, the programme will provide a total of 500 km of high resolution 2-D seismic data on the Hook Head and Pegasus structures, together with a 16 sq km pseudo 3-D seismic survey over the Ardmore gas field. The survey is planned to take approximately 3 weeks to acquire.

Commenting on today's announcement, Tony O'Reilly jnr, Chief Executive of Providence Resources P.I.c. said:

*"We have an active period ahead. These seismic surveys are an important step in assessing Providence's asset development programme for its portfolio of prospects in the Celtic Sea and St George's Channel. The results will allow us to better define future work programmes, including specific drilling and development locations.*

**Contacts:**

Providence Resources P.I.c.

Tony O'Reilly jnr., Chief Executive

Tel: + 353 (1) 667 5740

Powerscourt Media

Victoria Brough

Tel: +44 (0)207 236 5622

Murray Consultants

Pauline McAlester

Tel: + 353 (1) 498 0300

## **Notes to Editors:**

### **About Providence**

*Providence Resources Plc is an independent oil and gas exploration company listed on the AIM market in London and on Dublin's IEX market. The Company was founded in 1997, but with roots going back to 1981 when its predecessor company, Atlantic Resources Plc was formed by a group of investors led by Sir Anthony O'Reilly.*

*Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.*

*Recent corporate announcements include;*

- *20% Farm-out Deal agreed with CMI on Celtic Sea Licences (announced September 5<sup>th</sup>, 2006)*
- *Completion of Dunquin Seismic (announced on August 8<sup>th</sup>, 2006)*
- *Annual General Meeting Statement (announced on June 20<sup>th</sup>, 2006)*
- *Annual Results (announced on May 17<sup>th</sup>, 2006)*
- *Dunquin Farm-out to ExxonMobil (announced on February 13<sup>th</sup>, 2006)*
- *€50 million Revolving Credit Facility with Macquarie (announced on February 2<sup>nd</sup>, 2006)*
- *and increased production at its Singleton oilfield (announced March 7<sup>th</sup>, 2006).*

*Comprehensive information on Providence and its oil and gas portfolio, including its 2005 AIM Admission document, 2005 Annual Report, Interim Report 2005 and recent press releases are available from Providence's website at [www.providenceresources.com](http://www.providenceresources.com)*

*Licensing Option 03/8 (Providence 75% interest; CMI 20%\*; Midmar Energy Ltd 5%) refers to the following block numbers: Part blocks 49/8, 49/9, 49/13, 49/14 ('Helvick field and Helvick area'), Part blocks 49/13, 49/14, 49/18, 49/19 ('Ardmore'); Part block 50/11 ('Hook Head'); Part blocks 50/6, 50/7 ('Dunmore'); Part blocks 50/8, 50/9 ('Glandore')*

*Licensing Option 03/1 (Providence 75% interest; CMI 20%\*; Midmar Energy Ltd 5%) refers to Block 49/26, Part blocks 48/29, 48/30, 49/22, 49/23, 49/27, 49/28 ('Blackrock')*

*\*CMI Farm in subject to Ministerial Approval.*

*Licensing Option 03/7 (Providence 95% interest; Midmar Energy Ltd 5%) refers to part block 41/25, 41/30, 42/21, 42/26, 51/1 ('Pegasus' and 'Dionysus')*

*Licensing Option 05/3 (Providence 100% interest) refers to part block 41/29, 41/30, 50/3, 51/1, 50/4 and 50/5 ('Apollo')*

# Map showing Celtic Sea & St. George's Channel Licences

