



7 November 2005

Providence Resources plc

UPDATE ON SINGLETON DRILLING

- **Completes 2005 development drilling programme**
 - **Accesses new areas in oilfield**
- **Consistent with Providence's stated strategy of increasing daily oil production**

Providence Resources Plc ("Providence" or "the Company") is today pleased to announce that it has successfully completed its 2005 development drilling programme on the Singleton oilfield, onshore UK.

The field, in which Providence holds a 20% equity interest, is operated by Star Energy Plc and is located within the Weald Basin in the South of England. The drilling programme, which comprised two horizontal wells (X-8x, X-9), was designed to develop reserves not presently accessed by the existing revenue-generating production wells. These new wells, which were drilled utilising the Marriott-7 drilling unit, are now expected to be tested and brought on-stream in the coming weeks.

The Singleton X-8x well is situated on the northern flank of the field and a 2,000 foot horizontal section was drilled and completed in the Cornbrash and Forest Marble sequences. These units, which lie above the main reservoir in the field, are presently not in production though they are known to be oil-bearing.

The Singleton X-9 well was designed to probe the main Great Oolite reservoir in the southwest flank of the field. The Operator believes that the extended-reach Singleton X-9 well broke the record for the longest 8.5" hole section drilled onshore UK. The 8.5" hole section was drilled from 1,142 feet to 9,282 feet, a length of 8,140 feet. The well has been TD'd at 9,831 feet in 6" hole.

Tony O'Reilly Jnr., CEO of Providence commented:

"I am pleased that we have now completed the drilling programme at Singleton as it is an important step in our objective to increase our daily oil production. This was a significant and complicated drilling operation that was well executed by the Operator. We now look forward to bringing both these production wells on-stream in the near future."

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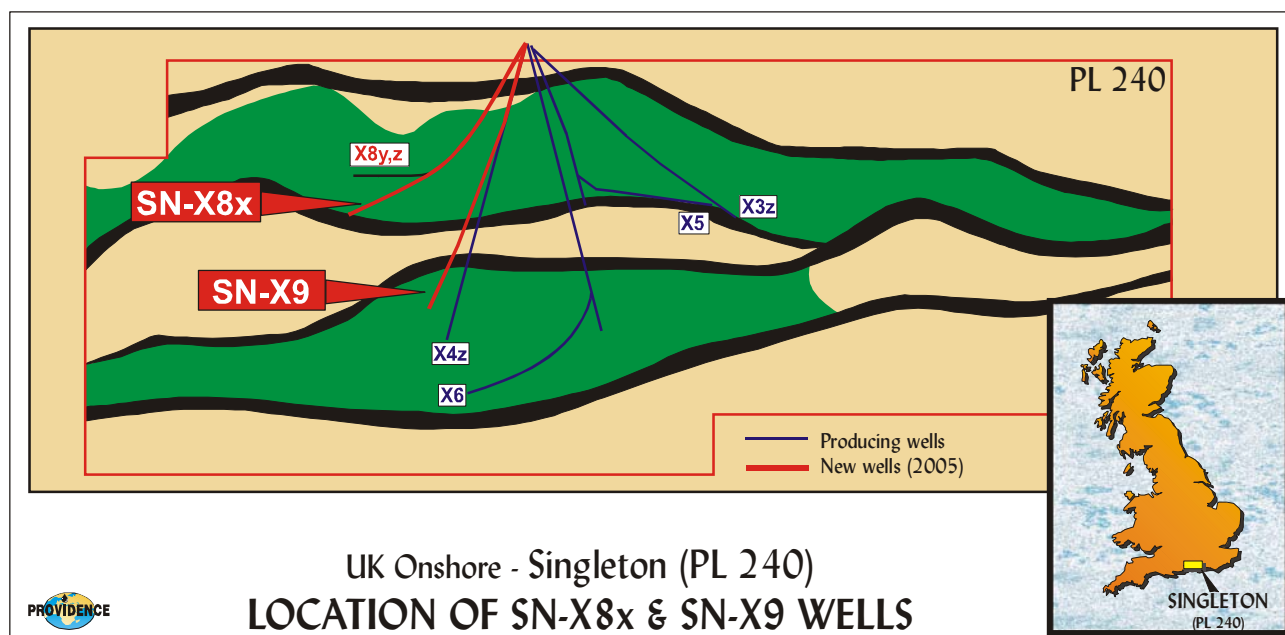
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NOTES TO EDITORS

About the Singleton Oilfield



The Singleton oilfield is situated onshore UK in the Weald Basin, West Sussex. Providence holds a 20% equity interest in the field, which is operated by Star Energy Plc. The field, which contains good quality oil in Jurassic-aged carbonate reservoirs is thought to contain ~74 MMBO STOIIP. At present four wells are producing ~400 BOPD and the total production to date has been ~3 MMBO. In addition to the oil production, the Singleton partners utilise produced gas from the field in power generation which is sold to local users and which generates further revenue streams from the field.

Participating interests in the Singleton field are:

Star Energy UK Onshore Limited (Operator)	79.125%
Providence Resources P.l.c.	20.000%
Noble Energy (Europe) Limited	0.875%

About Providence Resources Plc

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria). Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.

Comprehensive information on Providence and its oil and gas portfolio, including the AIM Admission document, Annual Report 2004 and Interim Report 2005 are all available from Providence's website at www.providenceresources.com