



19 September 2005

## **Providence Resources P.I.c.**

- Providence (“Providence” or “the Company”)acquires 10% stake in West Lennox Field, offshore Liverpool
- Appraisal/Pre-Production Drilling started yesterday
- Objective is to increase Providence’s daily oil production
- Deal also includes 10% of adjacent Crosby exploration prospect

Providence is today pleased to announce that, as part of an international consortium, it has acquired a 10% interest in the West Lennox discovery and the adjoining Crosby exploration prospect, both located in proven hydrocarbon producing areas in the Liverpool Bay area, offshore UK.. The Company can also confirm that appraisal drilling commenced on the West Lennox discovery yesterday.

The West Lennox field is an un-appraised oil discovery located in Block UK110/14c which lies in 15 metres of water off the coast of Liverpool. A discovery well, which was drilled in 1990, encountered a 25 ft oil column in massive reservoir sandstones of the Lower Triassic Sherwood Sandstone Group. These reservoir sands are presently producing 20,000 BOPD at the BHP-Billiton operated Lennox oilfield located just 3km to the east in block UK110/15a. Mapping suggests that the West Lennox and Lennox oil fields may be in communication, which would provide some considerable volumetric upside to the project. Estimates of recoverable reserves range from a base of 1.6 MMBOE to + 3 MMBOE.

The Noble Lynda Bossler jack-up drilling rig (contracted through ADTI) commenced drilling operations yesterday. Providence’s share of the appraisal drilling is budgeted at approximately €750,000.

Following the successful completion of the well a fast-track development programme involving a single well tieback to the Lennox platform is envisaged as the most likely plan of development. The partners who include, Challenger Minerals (North Sea) Limited, P/F Atlantic Petroleum, DYAS UK Limited and First Oil EXPRO Limited would like to achieve first oil from the West Lennox field at the end of Q3 2006.

In addition to West Lennox, the consortium has also acquired an interest in neighbouring block UK110/14d, which contains the highly prospective Crosby oil/gas prospect (potential recoverable reserves 15 MMBOE). The partners plan to evaluate the most recent 3 D seismic data over this structure as a prelude to any drilling activity.

Commenting on the announcement, Mr. Tony O'Reilly Jnr., Chief Executive said:

"This is a very attractive investment for Providence. West Lennox represents the first step in our stated strategy of increasing daily oil production. At a time of rising commodity prices, this will allow us to explore other real value added opportunities already within our portfolio. This new presence in the East Irish Sea Basin compliments our other activities in the Irish Sea area, so leveraging our exploration potential."

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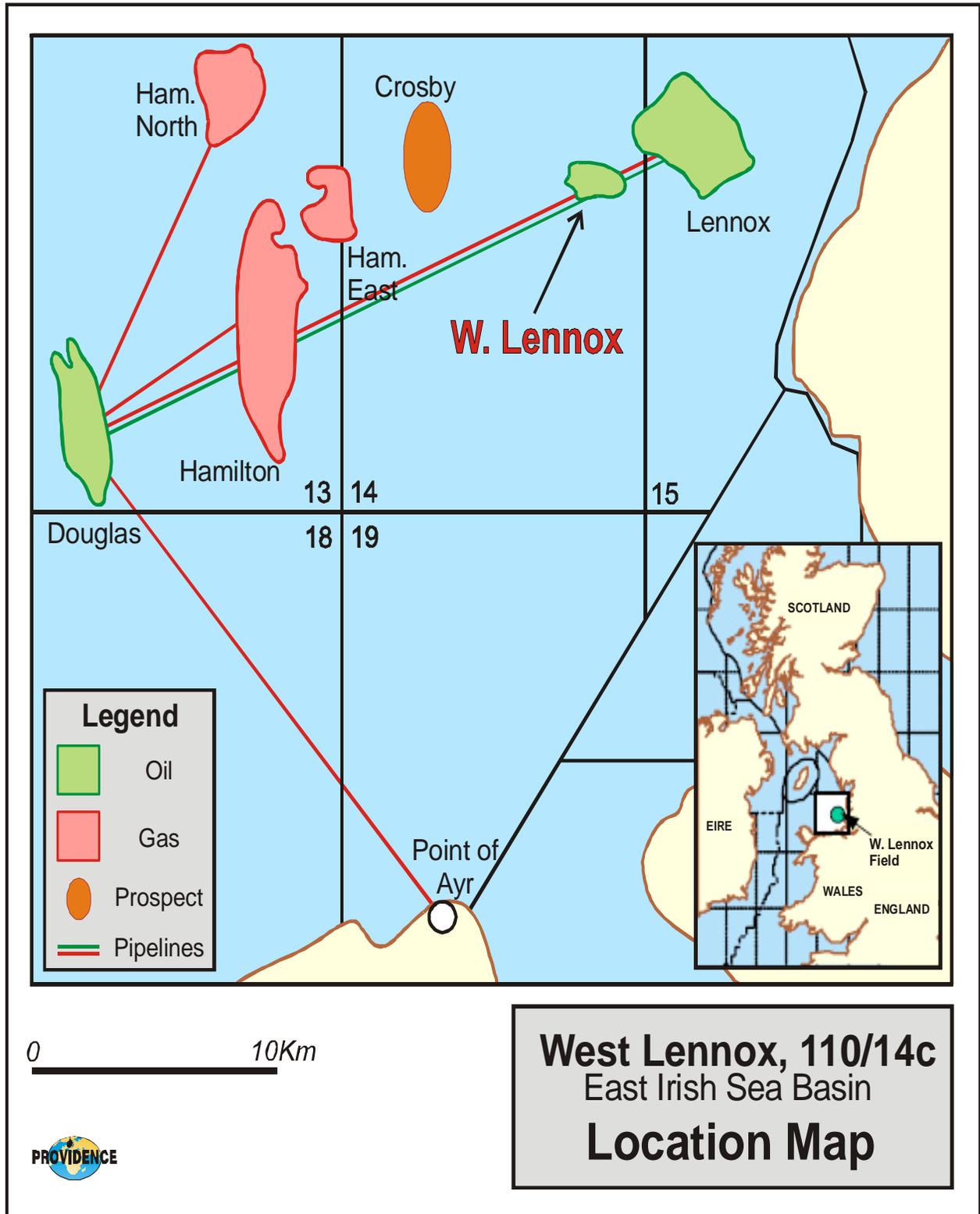
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**NOTES TO EDITORS**

***Location of Licence UK Block 110/14c and 110/14d***



### ***About West Lennox***

Licence P.099 comprises the West Lennox oil discovery and the Crosby oil/gas exploration prospect. The licence is located in block 110/14d & 110/14c in the East Irish Sea Basin, a prolific hydrocarbon province.

The partners in the project are:

Challenger Minerals (North Sea) Limited – 25%

P/F Atlantic Petroleum -25%

DYAS UK Limited – 20%

First Oil EXPRO Limited – 20%

Providence Resources – 10%

### ***About Crosby***

The Crosby prospect is a dip and fault closed exploration prospect located in block UK110/14d to the east of the Hamilton gas field complex. The structure has been mapped on 3D seismic data and in common with the Hamilton & Lennox fields, the main reservoir objective are sands of the Lower Triassic Sherwood Sandstone formation.

As with a number of discoveries in the area, amplitude anomalies have been observed on the top of the structure, which are postulated to be associated with hydrocarbon presence. Mapping to date suggests that the Crosby prospect could contain approximately 15 MMBOE REC.

The partnership is planning to carry out seismic reprocessing and mapping of the existing 3D data prior to any future drilling activity on the prospect. As part of the farm-in arrangement, Burlington Resources, the previous licensee holds an option to back into a 20% interest in the Crosby exploration prospect following the drilling of the first well.

### ***About Providence Resources***

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria).

Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically. In addition to drilling on West Lennox, Providence is involved in drilling the AJE field (offshore Nigeria) and at Singleton (onshore U.K.).

Comprehensive information on Providence and its oil and gas portfolio, including the AIM Admission document and Annual Report 2004 are all available from Providence's website at [www.providenceresources.com](http://www.providenceresources.com)