



13 July 2005

Providence Resources P.I.c. (“Providence” or “the Company”)

Tony O’Reilly Jnr appointed Chief Executive

The Board of Providence Resources P.I.c., the oil and gas exploration and production company, is pleased to announce that Tony O’Reilly Jnr has been appointed Chief Executive with effect from September 1st. He is currently Chief Executive of Wedgwood, a division of Waterford Wedgwood plc.

Mr O’Reilly, aged 38, is a graduate of Brown University in Rhode Island. He worked in mergers & acquisitions at Dillon Read, the investment bank and in corporate finance at Coopers & Lybrand, advising natural resource companies, before joining ARCON as Director, Planning and Corporate Development in 1992. He was Chief Executive at ARCON from 1996 to 2001 and Non-Executive Chairman of ARCON from 2001 until earlier this year when that company merged with Lundin Mining. He has been a Director of Providence since its foundation on demerger from ARCON in 1997 and is currently its Deputy Chairman. He is a Non-Executive Director of Lundin Mining, one of the world’s biggest zinc producers. He joined Wedgwood as Deputy Chief Executive in 2001 and became Chief Executive in 2002.

Brian Hillery, Chairman of Providence, said:

“Tony has over 15 years experience in the oil and gas sector through ARCON as an executive and as a non-executive director of Providence and we are very pleased that he is to manage and develop the business at this important stage in the company’s history. He has greatly assisted in building and maintaining the Company’s relations with strong international partners “

Tony O’Reilly Jnr added:

“I am very much looking forward to being able to focus full-time on Providence. The company has never had a better environment in which to operate. There is strong demand for new reserves of oil and gas and prices remain at near record levels. Our recent listing on AIM, our 2005 appraisal drilling programme in the Aje Field, offshore Nigeria and our prospects offshore Ireland and the UK, provide great opportunities for Providence shareholders.”

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NOTES TO EDITORS

ENDS

Providence's active oil and gas portfolio includes interests in Ireland (offshore), the UK (onshore and offshore) and West Africa (offshore Nigeria).

Providence's portfolio is balanced between production, appraisal and exploration assets, as well as being diversified geographically.

Comprehensive information on Providence and its oil and gas portfolio, including the AIM Admission document and Annual Report 2004 are all available from Providence's website at www.providenceresources.com