



24 June 2005

Providence Resources P.I.c. (“Providence” or “the Company”)

FIRST DAY OF DEALINGS ON LONDON STOCK EXCHANGE’S AIM

The Board of Providence Resources P.I.c. is pleased to announce that shares in the Company have today begun trading on Alternative Investment Market (‘AIM’) of the London Stock Exchange.

Ordinary shares in Providence commenced trading today at Stg4p, equivalent to the mid-market closing price on the Irish Stock Exchange on the 23 June 2005, of €0.056.

Providence is an international oil and gas company, which has been listed on the Irish Stock Exchange since 1997. The Company was founded over 25 years ago and has operations in Ireland, the UK and Nigeria, West Africa. Providence’s key prospects are in the Aje Field in Nigeria and the Celtic Sea in Ireland: drilling at both of these operations is expected to commence in the second half of 2005. Providence currently generates revenue from its on shore operations at Singleton in the UK.

The Board believes that admission of Providence to AIM will contribute to enhancing the profile of the Company in the UK, where it already has an established shareholder base. A higher profile will additionally raise awareness of Providence and its activities amongst potential new investors and should improve the terms on which the Company can raise capital.

Commenting on the Admission to AIM, Dr. Brian Hillery, Chairman of Providence Resources P.I.c., said:

“We are delighted to be coming to the London market, which is such an important financial centre for our industry. Providence is in an exciting phase of its development with geographically diversified assets and prospects. The enhanced visibility, support, access to new investors and opportunities that AIM provides will, we believe, help us build shareholder value as we drive the business forward”.

Davy are acting as Nominated Advisor for the AIM listing and Irish Broker to Providence and Cenkos are acting as UK Broker. Copies of the AIM Admission Document and further information on the Company are available from the Company's website at www.providenceresources.com .

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Ends