



PROVIDENCE RESOURCES PLC

DIRECTORS AND COMPANY SECRETARY SUBSCRIBE FOR OVER 165,000 SHARES

Providence Resources Plc today (Thursday, 19th May 2005) confirmed that three Directors and the Company Secretary had exercised their full entitlement of warrants totalling 165,240 ordinary shares in the Company at an exercise price of €0.045 per share. These warrants were issued to participants in last year's Rights Issue.

Tony O'Reilly, Deputy Chairman	exercise of 128,984 warrants
Brian Hillery, Chairman	exercise of 16,960 warrants
Stephen Carroll, Finance Director	exercise of 13,582 warrants
Michael Graham, Company Secretary	exercise of 5,714 warrants

Ends. Thursday, 19th May 2005

Contacts:

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